

Governor's Commission on Cryptocurrencies and Digital Assets
Meeting Minutes for Approval by Commission
May 27, 2022 -- 11am to 2pm
Location: NH Department of Business and Economic Affairs

Chair:	William Ardinger
Members Attending:	William Ardinger (P), Sen. Gary Daniels (P), Rep. Keith Ammon, Andrew Schwab (P), Angela Strozewski, Raeleen Blaisdell, Meltem Demirors (P), Craig Stevens (P), David Araujo (P), Nick Slaney (P)
Members Absent:	Kevin Scura
Others Attending:	The Commission was joined by numerous friends.
Date of last meeting:	4/1/2022
Agenda Item:	Key Points:
Welcome from the Chair to the Members of the Commission:	<ul style="list-style-type: none"> • The meeting was opened by Bill Ardinger, Chair of the Commission. • Commission meetings are subject to the NH Right to Know Law. Transparency is a priority of the Commission. Virtual attendance is permitted, but any meeting must have at least a quorum (7) of Members attending the meeting in person. • Bill Ardinger noted that Vikram Mansharamani is resigning the Commission due to his pending candidacy for the Republican nomination for U.S. Senate.
Introduction of Presenters:	<ul style="list-style-type: none"> • <u>Meltem Demirors</u> - NH resident, veteran of digital assets investing, widely-known expert on cryptocurrencies and related technologies and currently serves as Chief Strategy Officer of CoinShares, a digital asset investment firm that manages \$5 billion in assets on behalf of a global client base, and Commission member • <u>Dr. Matt Higginson</u> - NH resident, leader in distributed-ledger technologies and business development initiatives at the global consulting firm McKinsey & Company.
Presentation: “ <i>The Natures of Cryptocurrencies, Digital Assets and Digital-Ledger Technologies, and the Current Status of Commercialization.</i> ”	<p>Ms. Demirors and Dr. Higginson addressed various aspects of cryptocurrencies, digital assets, blockchain, distributed ledger technologies, decentralized autonomous organizations and Web 3.0 use cases. Questions and discussion explored the following points:</p> <ul style="list-style-type: none"> • What is a blockchain? • How far back does blockchain technology go? • How broadly applied can this technology be? • What determines transaction validity? Who is validating transactions? • Who goes first in a transaction? Smart contracts are coded to swap simultaneously. • How do we create security? Proof of work, proof of stake, proof of history, proof of storage, proof of space and time, consensus

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	<ul style="list-style-type: none"> • What are NFTs? How do I convert NFTs? • What is the relationship between what we're talking about and Web 3.0? • Explain DAOs. • Centralization vs. decentralization. • Resources for individuals, start-up, and corporations, etc. • Why use blockchain technology? • Concepts of tokenization. • How can we set NH up as safe haven? • What other jurisdictions can we learn from? • How do we educate legislators?
Any Other Business:	<ul style="list-style-type: none"> • Next meeting: June 8