# Governor's Commission on Cryptocurrencies and Digital Assets
## Meeting Minutes for Approval by Commission
### May 27, 2022 -- 11am to 2pm
#### Location: NH Department of Business and Economic Affairs

<table>
<thead>
<tr>
<th>Chair:</th>
<th>William Ardinger</th>
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<tbody>
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<td>Members Attending:</td>
<td>William Ardinger (P), Sen. Gary Daniels (P), Rep. Keith Ammon, Andrew Schwab (P), Angela Strozewski, Raeleen Blaisdell, Meltem Demirors (P), Craig Stevens (P), David Araujo (P), Nick Slaney (P)</td>
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<td>Members Absent:</td>
<td>Kevin Scura</td>
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<td>Others Attending:</td>
<td>The Commission was joined by numerous friends.</td>
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<td>Date of last meeting:</td>
<td>4/1/2022</td>
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### Agenda Item: Welcome from the Chair to the Members of the Commission:
- The meeting was opened by Bill Ardinger, Chair of the Commission.
- Commission meetings are subject to the NH Right to Know Law. Transparency is a priority of the Commission. Virtual attendance is permitted, but any meeting must have at least a quorum (7) of Members attending the meeting in person.
- Bill Ardinger noted that Vikram Mansharamani is resigning the Commission due to his pending candidacy for the Republican nomination for U.S. Senate.

### Introduction of Presenters:
- **Meltem Demirors** - NH resident, veteran of digital assets investing, widely-known expert on cryptocurrencies and related technologies and currently serves as Chief Strategy Officer of CoinShares, a digital asset investment firm that manages $5 billion in assets on behalf of a global client base, and Commission member
- **Dr. Matt Higginson** - NH resident, leader in distributed-ledger technologies and business development initiatives at the global consulting firm McKinsey & Company.

Ms. Demirors and Dr. Higginson addressed various aspects of cryptocurrencies, digital assets, blockchain, distributed ledger technologies, decentralized autonomous organizations and Web 3.0 use cases. Questions and discussion explored the following points:
- What is a blockchain?
- How far back does blockchain technology go?
- How broadly applied can this technology be?
- What determines transaction validity? Who is validating transactions?
- Who goes first in a transaction? Smart contracts are coded to swap simultaneously.
- How do we create security? Proof of work, proof of stake, proof of history, proof of storage, proof of space and time, consensus
| • What are NFTs? How do I convert NFTs?  
• What is the relationship between what we’re talking about and Web 3.0?  
• Explain DAOs.  
• Centralization vs. decentralization.  
• Resources for individuals, start-up, and corporations, etc.  
• Why use blockchain technology?  
• Concepts of tokenization.  
• How can we set NH up as safe haven?  
• What other jurisdictions can we learn from?  
• How do we educate legislators? |
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<td>Any Other Business:</td>
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