

**Governor's Commission on Cryptocurrencies and Digital Assets**  
**Minutes of Meeting**  
**April 1, 2022 -- 10am to Noon**  
**Location: NH Business Finance Authority**

<b>Chair:</b>	William Ardinger
<b>Members Attending :</b>	William Ardinger (P), Rep. Keith Ammon (P), Sen. Gary Daniels (P), Andrew Schwab (P), Angela Strozewski (P), Craig Stevens (P), David Araujo, Kevin Scura (P), Nick Slaney (P), Raeleen Blaisdell, Vikram Mansharamani
<b>Members Absent:</b>	Meltem Demirors
<b>Others Attending:</b>	The Commission was joined by numerous friends.
<b>Date of last meeting:</b>	This was the first organizational meeting of the Commission.
<b>Agenda Item:</b>	<b>Key Points:</b>
Welcome from the Chair to the Members of the Commission:	<ul style="list-style-type: none"> <li>• The meeting was opened by William Ardinger, Chair of the Commission.</li> <li>• The Governor’s Executive Order and press release, as well as the agenda, were distributed.</li> <li>• The Governor has given the Commission 180 days to submit a report.</li> <li>• Commission meetings are subject to the NH Right to Know Law. Transparency is a priority of the Commission. Virtual attendance is permitted, but any meeting must have at least a quorum of Members attending the meeting in person.</li> <li>• Introduced James Skully, Legal Counsel to the Governor, and James Key Wallace, Executive Director of NH Business Finance Authority. Thanks to the BFA for providing an excellent meeting location.</li> </ul>
Introductions and Brief Statements of Interest from Each Member:	<ul style="list-style-type: none"> <li>• Each Member introduced themselves.</li> </ul>
Discussion of Possible Conceptual Objectives for Commission Work:	<p><u>PowerPoint Presentation:</u></p> <ul style="list-style-type: none"> <li>• Bill Ardinger discussed matters in an Introduction Power Point. Key points included rapid growth in value of digital assets, uncertainty of regulatory rules, and rising focus of key stakeholders in constructing a stable system that will encourage innovation, growth, jobs and consumer/investor protections.</li> <li>• Issues raised are of national importance; there are national security issues; NH should be a leader on digital assets.</li> </ul> <p><u>Points Raised by Member Discussion:</u></p> <ul style="list-style-type: none"> <li>• What is the end game?</li> <li>• How does Commission focus itself to produce a work product that puts NH at the top of the list competing for jobs and economic development?</li> <li>• How do we preserve freedoms?</li> </ul>

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	<ul style="list-style-type: none"><li>• The difference between central bank digital currency vs. bitcoin is centralized control vs. freedom of choice.</li><li>• A decentralized currency run by centralized authority is contradiction in terms.</li><li>• Industry participants want definition: is it a currency, a commodity, a security? What regulatory authority is involved? What does regulatory environment around stable coins represent? Should explore how certain geographic centers have attracted ecosystems of economic activity related to decentralized finance—policy, systems, support.</li><li>• Suggested goal is to create or support legislation at state level and used as model for other states and federal government.</li><li>• Should the first panel be focused on educating the commission about technologies, how they are developed, and how that development can protect consumers?</li><li>• Should have discussion that educates commission about technologies, current use cases, and potential use cases. How can blockchain technologies be used?</li><li>• Discussion should also be about why we are talking about these topics. What is problem? What brought this about to begin with?</li><li>• How does one access Bitcoin without going through third-party company that has a digital wallet? What are other uses and applications for privacy and security online and other spaces, and do they fall under commission mandate?</li></ul>
Discussion of Commission Timetable and Schedule for Next Meetings:	<ul style="list-style-type: none"><li>• Potential next meeting dates discussed</li><li>• Subject to availability of presenters and location</li><li>• Legislative timetable important</li></ul>
Any Other Business:	No other business discussed.