

STATE OF NEW HAMPSHIRE OFFICE OF THE GOVERNOR

July 17, 2020

Governor's Veto Message Regarding House Bill 466

By the authority vested in me, pursuant to part II, Article 44 of the New Hampshire Constitution, on July 17, 2020, I have vetoed House Bill 466, relative to the capacity of electricity customer generators for eligibility for net energy metering.

As amended, this bill increases subsidies to a select few existing generators. These systems were already built and financed under the current net metering subsidies. Increasing the threshold for these subsidies after construction is complete is both wasteful and unnecessary. Because this new subsidy would be extended to new generators as well, the total costs to ratepayers would continue to escalate over time. In simple terms, it is a handout to those already profiting at the expense of ratepayers across New Hampshire, including those who can least afford to bear the costs of higher energy bills.

I am troubled to see that the legislature chose to move forward with this backwards net metering proposal while killing House Bill 1402. House Bill 1402 offered a real solution to cities and towns and the opportunity for expanded renewable energy in New Hampshire. Rather than pursuing compromise to help move clean energy forward, proponents of this bill chose to advocate for policy that is more interested in government subsidies than expanding renewables.

For the reasons stated above, I have vetoed House Bill 466.

Respectfully submitted,

Christopher T. Sununu

Governor