



State of New Hampshire

DEPARTMENT OF ADMINISTRATIVE SERVICES
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February 8, 2022

Governor Christopher T. Sununu
State House
Concord, NH 03301

Sen. Chuck Morse
Senate President
State House
Concord, NH 03301

Rep. Sherman Packard
Speaker of the House
State House
Concord, NH 03301

Dear Gov. Sununu, Sen. Morse, and Speaker Packard,

The Commissioner of Administrative Services is directed by RSA 9:5 II to provide in even numbered years an updated estimate of the total income for the state in the current fiscal year and in the next fiscal year. This estimate of annual totals differs from the "Monthly Revenue Focus" in that the Focus is a snapshot of a moment in time. Various anomalies and timing issues can combine to make some totals less predictive of where the state may end the fiscal year.

The estimates attached were largely developed by the agencies in charge of collecting each revenue source taking into account, in most cases, the first six months of results.

I believe the chart requires little explanation but if I can be of assistance in any way, I am always happy to help.

Respectfully,

A handwritten signature in black ink, appearing to read "Ch Arlinghaus".

Charles M. Arlinghaus

**STATE OF NEW HAMPSHIRE
UNRESTRICTED REVENUE - GENERAL & EDUCATION TRUST FUNDS
RSA 9:5 ESTIMATE JANUARY 2022
FISCAL YEAR 2022 & 2023 ANNUAL PLAN & AGENCY ESTIMATES
WITH FY 2021 ACTUALS AND FY 2021/2022 YTD DECEMBER ACTUALS/PLAN**
(reported on a cash basis, dollars in millions)

**Note: This is a summary compiled by DAS;
however, the revenues are collected and
projected by the Agencies.**

	1	2	3	4	5	6	7	8	9	10	11
Description	FY 2021 YTD Dec-Actuals	FY 2022 YTD Dec-Actuals	FY 2022 YTD Dec-Plan	FY 2021 Actuals (ACFR)	FY 2022 Annual Plan	FY 2022 Adj. Estimate	Adj. Est. Over (Under) Plan	FY 2023 Annual Plan	FY 2023 Adj. Estimate	Adj. Est. Over (Under) Plan	
1 Business Profits Tax	\$ 268.1	\$ 381.2	\$ 288.4	\$ 667.2	\$ 648.5	\$ 758.1	\$ 109.6	\$ 646.5	\$ 688.9	\$ 42.4	
2 Business Enterprise Tax	124.2	120.6	140.7	336.0	314.6	300.0	(14.6)	311.3	331.2	19.9	
3 Business Taxes - Subtotal	392.3	501.8	429.1	1,003.2	963.1	1,058.1	95.0	957.8	1,020.1	62.3	
4 Meals & Rooms Tax	168.4	175.0	135.7	334.7	238.8	297.7	58.9	245.3	274.1	28.8	
5 Tobacco Tax	130.5	124.2	126.6	252.6	247.5	247.5	-	240.0	240.0	-	
6 Transfer from Liquor	75.3	70.3	73.7	150.2	137.6	131.1	(6.5)	137.2	139.4	2.2	
7 Interest & Dividends Tax	48.5	40.1	33.1	120.7	138.0	138.0	-	135.8	135.8	-	
8 Insurance Tax	13.8	15.4	11.9	138.9	130.0	132.0	2.0	135.0	135.0	-	
9 Communications Tax	18.7	15.7	19.2	40.0	39.1	39.1	-	39.1	39.1	-	
10 Real Estate Transfer Tax	105.8	125.8	116.4	209.8	197.8	213.8	16.0	181.9	207.2	25.3	
11 Court Fines & Fees	6.0	6.9	6.2	12.9	12.7	13.5	0.8	13.0	14.0	1.0	
12 Securities Revenue	2.4	2.9	3.6	41.6	42.0	42.0	-	42.5	42.5	-	
14 Beer Tax	7.5	7.2	7.0	13.7	13.2	13.2	-	13.2	13.2	-	
15 Transfer from Lottery	49.4	56.3	51.0	144.2	128.5	132.0	3.5	139.7	139.7	-	
17 Tobacco Settlement				47.8	38.2	38.0	(0.2)	36.3	38.0	1.7	
18 Utility Property Tax	21.7	18.8	19.9	38.2	40.6	40.6	-	40.6	40.6	-	
19 State Property Tax				363.1	363.1	363.1	-	263.1	263.1	-	
20 Recoveries	1.7	2.0	1.3	3.6	2.7	2.9	0.2	2.5	1.9	(0.6)	
21 Subtotal of Identified	1,042.0	1,162.4	1,034.7	2,915.2	2,732.9	2,902.6	169.7	2,623.0	2,743.7	120.7	
22 % of Total	98%	98%	98%	98%	98%	98%		97%	97%		
23 All Others *	18.1	22.4	21.1	64.5	66.0	57.1	(8.9)	68.3	70.6	2.3	
25 TOTAL	\$ 1,060.1	\$ 1,184.8	\$ 1,055.8	\$ 2,979.7	\$ 2,798.9	\$ 2,959.7	\$ 160.8	\$ 2,691.3	\$ 2,814.3	\$ 123.0	

* Represents approximately 150 different revenue sources

Note - The Plan for FY 2022 and FY 2023 represents revenues included within HB1 (Ch. 90, Laws of 2021) plus Schedule 2/4 Revenue Adjustments per the LBA Surplus Statement.

The estimates above are calculated after the removal of the below noted funds transferred out per statute. These amounts are not accounted for as unrestricted revenue in the general and education trust funds.
(Dollars in millions)

		FY 2022 Adjusted Estimate	FY 2023 Adjusted Estimate
Meals & Rooms Tax	Municipal Revenue Fund transfer per RSA 78-A:26, IV	\$ 100.2	\$ 118.2
Meals & Rooms Tax	School Building Aid Debt Service transfer per RSA 78-A:26, I (a)	\$ 8.1	\$ 7.0
Transfer from Liquor	Alcohol Abuse Prevention & Treatment Fund transfer per RSA 176-A:1	\$ 10.4	\$ 11.5
Insurance Tax	Granite Advantage Healthcare Trust Fund transfer per RSA 126-AA:3	\$ 5.7	\$ 7.4