

## STATE OF NEW HAMPSHIRE OFFICE OF THE GOVERNOR

August 16, 2019

Governor's Veto Message Regarding House Bill 582

By the authority vested in me, pursuant to part II, Article 44 of the New Hampshire Constitution, on August 16<sup>th</sup>, 2019, I have vetoed House Bill 582, relative to the regional greenhouse gas initiative cap and trade program for controlling carbon dioxide emissions.

I am disappointed that the legislature is jeopardizing the longstanding RGGI compromise by trying to eliminate ratepayer rebates yet again. This bill unjustly favors businesses over people by eliminating costs for commercial and industrial customers through a dramatic bill increase to residential ratepayers. In essence, it attempts to buy off businesses at the expense of our most vulnerable citizens.

I support the existing RGGI funding allocation, which provides direct bill support to all ratepayers through rebates and funds energy efficiency programs in the state. This complimentary mix is a system that works for New Hampshire ratepayers, especially those on fixed incomes, who already pay some of the highest electric rates in the nation.

For the reasons stated above, I have vetoed House Bill 582.

Respectfully submitted,

Christopher T. Sununu

Governor